

FOMC Tracker - January 2026 FOMC Meeting

Members		Dotcast			
Name	Position	2026 Voter	2026 Dot (in Dec.)	Neutral Rate	Breakeven Payrolls Growth
			3.63%		
Hammack	Cleveland	Yes	3.88%	3.75 - 4.0%	"Has shifted"
Schmid	Kansas City	No	3.88%	High (guessing 3.5-3.75%)	50,000 (Nov. 14)
Kashkari	Minneapolis	Yes	3.88%	3.75% - 4.0% "pretty close" to neutral	75,000 (Sept. 25)
Logan	Dallas	Yes	3.63%	High; in Feb. thought policy was "close to neutral"	
Barkin	Richmond	No	3.63%		
Musalem	St. Louis	No	3.63%	"Plausibly between 3% and 4%" in late '24	30,000 to 80,000 (Sept. 25)
Bostic	Atlanta	No	3.63%	In Feb. 25, 3-3.5%; likely higher now.	75,000 to 100,000 for 2025; below 50,000 by 2027
Collins	Boston	No	3.38%		
Barr	Governor	Yes	3.38%		Said labor market "near" breakeven (Nov. 20)
Jefferson	Vice Chair	Yes	3.38%	Thinks 3.5-3.75% is 'in the range' of neutral	
Daly	San Francisco	No	3.38%	3% as of Oct' 24	
Goolsbee	Chicago	No	3.13%	Low: "a fair bit below where we are today" (Nov. 3)	75,000 - 80,000 (Sept. 25); said 62,000 "near" breakeven (Nov. 20)
Paulson	Philadelphia	Yes	3.13%		
Powell	Chair	Yes	3.13%		Above current levels of job growth (as of Sept. 25)
Cook	Governor	Yes	3.13%		
Bowman	Vice Chair	Yes	2.88%	Slower population growth and the aging of the population [pull] down [r*] (Sep. 26)	
Williams	New York	Yes	2.88%	2.75% as of Apr. '25	
Waller	Governor	Yes	2.63%		
Miran	Governor	Yes	2.13%	2.50%	